

SABA SOFTWARE INC
Form SC 13G
February 13, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

SABA SOFTWARE, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

784932105

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Edgar Filing: SABA SOFTWARE INC - Form SC 13G

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

Page 1 of 5 Pages

CUSIP No. 784932105

13G

Page 2 of 5 Pages

1. Names of Reporting Person

S.S. or I.R.S. Identification Nos. of above persons

Babak Yazdani

2. Check the Appropriate Box if a Member of a Group*

(a) ..

(b) ..

3. SEC Use Only

4. Citizenship or Place of Organization

USA

NUMBER OF 5. Sole Voting Power
SHARES

BENEFICIALLY 60,000

OWNED BY 6. Shared Voting Power
EACH

REPORTING 6,548,677

PERSON 7. Sole Dispositive Power
WITH

60,000

8. Shared Dispositive Power

Edgar Filing: SABA SOFTWARE INC - Form SC 13G

6,548,677

9. Aggregate Amount Beneficially Owned by Each Reporting Person

6,608,677

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

..

11. Percent of Class Represented by Amount in Row (9)

12.4%

12. Type of Reporting Person*

IN

CUSIP No. 784932105

13G

Page 3 of 5 Pages

Item 1. (a) NAME OF ISSUER

Saba Software, Inc.

Item 1. (b) Address of Issuer's Principal Executive Offices:

2400 Bridge Parkway, Redwood Shores, CA 94065-1166

Item 2. (a) NAME OF PERSON FILING:

Babak Yazdani

Item 2. (b) ADDRESS OF PRINCIPAL OFFICE

2400 Bridge Parkway, Redwood Shores, CA 94065-1166

Item 2. (c) CITIZENSHIP:

USA

Item 2. (d) Title of Class of Securities:

Common Stock

Item 2. (e) CUSIP NUMBER:

784932105

Item 3. **Not applicable.**

Item 4. **OWNERSHIP**

The following information with respect to the ownership of the Common Stock of the Issuer by the person filing this Statement is provided as of December 31, 2002:

(a) **Amount Beneficially Owned:**

6,608,677 shares. Includes (i) 5,848,677 shares of common stock held in the Yazdani Family Trust of which Mr. Yazdani is trustee; (ii) 200,000 shares of common stock held in The 2001 Yazdani GRAT dtd 11/26/01 of which Mr. Yazdani is trustee; (iii) 500,000 shares of common stock held in The 2002 Yazdani GRAT dtd 12/30/02 of which Mr. Yazdani is trustee; and (iv) 60,000 shares subject to options exercisable within 60 days of December 31, 2002.

CUSIP No. 784932105

13G

Page 4 of 5 Pages

(b) Percent of Class:

12.4%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

60,000

(ii) Shared power to vote or to direct the vote:

6,548,677

(iii) Sole power to dispose or to direct the disposition of:

60,000

(iv) Shared power to dispose or to direct the disposition of:

6,548,677

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

Item 9. NOTICE OF DISSOLUTION OF THE GROUP

Not applicable.

Item 10. CERTIFICATION

Not applicable.

CUSIP No. 784932105

13G

Page 5 of 5 Pages

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2003

/s/ BABAK YAZDANI

Babak Yazdani