

UNITED FIRE GROUP INC  
Form 5  
February 12, 2016

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
Sheeley Michael J.

2. Issuer Name and Ticker or Trading Symbol  
UNITED FIRE GROUP INC  
[UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP/COO - United Life Ins. Co.

118 2ND AVE SE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CEDAR  
RAPIDS, IA 52401-1212

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|------------|-------|--------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Common Stock                    | Â                                    | Â                                                  | Â                              | Â                                                                 | Â          | Â     | 5,564                                                                                      | D                                                        | Â                                 |
| Common Stock                    | Â                                    | Â                                                  | Â                              | Â                                                                 | Â          | Â     | 3,075 <sup>(1)</sup>                                                                       | I                                                        | By 401(k) Plan for self           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F         |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    |                                | (A) (D)                                                                                 | Date Exercisable                                         | Expiration Date                                               | Title        | Amount or Number of Shares |
| Stock Option (right to buy)                | \$ 16.89                                               | Â                                    | Â                                                  | Â                              | Â Â Â <u>(2)</u>                                                                        |                                                          | 02/19/2020                                                    | Common Stock | 750                        |
| Stock Option (right to buy)                | \$ 18.14                                               | Â                                    | Â                                                  | Â                              | Â Â Â <u>(2)</u>                                                                        |                                                          | 05/20/2019                                                    | Common Stock | 400                        |
| Stock Option (right to buy)                | \$ 20.54                                               | Â                                    | Â                                                  | Â                              | Â Â Â <u>(3)</u>                                                                        |                                                          | 02/18/2021                                                    | Common Stock | 1,000                      |
| Stock Option (right to buy)                | \$ 20.93                                               | Â                                    | Â                                                  | Â                              | Â Â Â <u>(4)</u>                                                                        |                                                          | 02/24/2022                                                    | Common Stock | 2,500                      |
| Stock Option (right to buy)                | \$ 23.96                                               | Â                                    | Â                                                  | Â                              | Â Â Â <u>(5)</u>                                                                        |                                                          | 02/15/2023                                                    | Common Stock | 3,624                      |
| Stock Option (right to buy)                | \$ 29.12                                               | Â                                    | Â                                                  | Â                              | Â Â Â <u>(6)</u>                                                                        |                                                          | 02/20/2025                                                    | Common Stock | 8,437                      |
| Stock Option (right to buy)                | \$ 29.61                                               | Â                                    | Â                                                  | Â                              | Â Â Â <u>(7)</u>                                                                        |                                                          | 02/21/2024                                                    | Common Stock | 5,537                      |
| Stock Option                               | \$ 34.39                                               | Â                                    | Â                                                  | Â                              | Â Â Â <u>(2)</u>                                                                        |                                                          | 02/15/2018                                                    | Common Stock | 1,000                      |

(right to buy)

|                             |          |   |   |   |   |   |   |       |            |              |       |
|-----------------------------|----------|---|---|---|---|---|---|-------|------------|--------------|-------|
| Stock Option (right to buy) | \$ 35.23 | ^ | ^ | ^ | ^ | ^ | ^ | ^ (2) | 02/16/2017 | Common Stock | 1,000 |
|-----------------------------|----------|---|---|---|---|---|---|-------|------------|--------------|-------|

|                             |          |   |   |   |   |   |   |       |            |              |       |
|-----------------------------|----------|---|---|---|---|---|---|-------|------------|--------------|-------|
| Stock Option (right to buy) | \$ 39.13 | ^ | ^ | ^ | ^ | ^ | ^ | ^ (2) | 02/17/2016 | Common Stock | 1,000 |
|-----------------------------|----------|---|---|---|---|---|---|-------|------------|--------------|-------|

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                                 |       |
|---------------------------------------------------------------------|---------------|-----------|---------------------------------|-------|
|                                                                     | Director      | 10% Owner | Officer                         | Other |
| Sheeley Michael J.<br>118 2ND AVE SE<br>CEDAR RAPIDS, IA 52401-1212 | ^             | ^         | ^ VP/COO - United Life Ins. Co. | ^     |

## Signatures

|                                                                   |            |
|-------------------------------------------------------------------|------------|
| /s/ Michael J. Sheeley by Michael T. Wilkins,<br>Attorney-in-Fact | 02/12/2016 |
| **Signature of Reporting Person                                   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number of securities shown as being held in or acquired by the Issuer's 401(k) account for the Reporting Person's benefit are the approximate number of shares of Issuer common stock(excluding fractionals) for which the Reporting Person has the right to direct the
- (1) vote under the Issuer's 401(k) Plan. Such shares are not directly allocated to 401(k) Plan participants, but are instead held in a unitized fund consisting primarily of Issuer common stock, together with a small percentage of short-term investments. 401(k) Plan participants acquire units of this fund.
  - (2) All options currently exercisable.
  - (3) 800 options currently exercisable. Remaining options become vested and exercisable on 2/18/2016.
  - (4) 1500 options currently exercisable. Remaining options become vested and exercisable in equal installments on 2/24/2016 and 2/24/2017, respectively.
  - (5) 1450 options currently exercisable. Remaining options become vested and exercisable in equal installments on 2/15/2016, 2/15/2017 and 2/15/2018, respectively.
  - (6) Options become vested and exercisable in equal installments on 2/21/2016, 2/21/2017, 2/21/2018, 2/21/2019 and 2/21/2020, respectively.
  - (7) 1107 options currently exercisable. Remaining options become vested and exercisable in equal installments on 2/21/2016, 2/21/2017, 2/21/2018 and 2/21/2019, respectively.

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