NEBLETT GLENN Form 3 July 21, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 NEBLETT GLENN

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

07/19/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CAPITAL SOUTHWEST CORP [CSWC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

12900 PRESTON ROAD, Â SUITE 700

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Vice President Person

Form filed by More than One

Reporting Person

DALLAS, TXÂ 75230

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Derivative Amount or Security Number of Shares

Direct (D) or Indirect (I)

(Instr. 5)

Incentive Stock Option $\hat{A} \stackrel{(1)}{=} 07/19/2020 \stackrel{Common}{Stock} 10,000 88.2 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer

Other

NEBLETT GLENN

12900 PRESTON ROAD \hat{A} \hat{A} \hat{A} Vice President \hat{A}

DALLAS, TXÂ 75230

Signatures

/s/ Glenn M. Neblett 07/21/2010

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in five (5) annual cumulative installments of 2,000 shares beginning in 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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