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EHOSTAR COMMUNICATIONS CORP

Form 4

June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Schaver, Steven B.
5701 South Santa Fe Drive
Littleton, CO 80120
U.S.A.
2. Issuer Name and Ticker or Trading Symbol
Echostar Communications Corporation
DISH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
5/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)
Chief Operating Officer and Chief Financial Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Class A Common Stock	5/1/01	A	V 10	A (1)
Class A Common Stock	5/8/01	M	2,500	A \$2.125 2,850
				15,969

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Derivative Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
						Title and Number of Shares	

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Priority	Date	Code	V	Amount	Exercisable	Expiration	Class	Number of Shares
Employee Stock Option (Right to Buy)	\$2.125	5/8/01	M	2,500	A	(3)	(4)	Class A Common Stock
								2,500

Explanation of Responses:

- (1) The shares were awarded without cost to the reporting person, pursuant to the 2000 Launch Bonus Plan of the Company for past services to the Company. For tax purposes, the shares were priced as of April 30, 2001, but were not distributed until the beginning of May.
- (2) During March 2000, the Company issued additional shares of Class A Common Stock to EchoStar Communications Corporation's 401 (k) Employees' Savings Plan (the "Plan"). The number of shares reported in column 5 represents the total number of shares allocated to the reporting person's account through the Plan to date. The reporting person has dispositive, but no voting power with respect to the shares.
- (3) The shares underlying the option, listed in column 5, vested at the rate of 20% per year, commencing on February 12, 1998.
- (4) Each portion of the option expires five years from the date on which that portion of the option first becomes exercisable.

SIGNATURE OF REPORTING PERSON
 /s/ Steven B. Schaver
 DATE
 6/1/01